



PERSONAL FINANCE MANAGEMENT



HOW TO HANDLE FINANCES. CA. Manju George

	Andrew	James	John
Income	50,000	50,000	50,000
Tithes & Offerings	2,000	3,000	7,000
Savings	2,000	3,000	13,000
EMI for car	15,000	10,000	10,000
EMI –credit cards	11,000	8,000	
Expenses:			
Rent	8,000	6,000	5,000
Phone	2,000	2,000	1,000
Transport	7,000	5,000	2500
Food	6,000	6,000	5,000
Toiletries	3,500	3,000	2,500
Others – clothes/entertainment,	5,000	3,500	3,000
Total Expenses	61,500	49,500	49,000
Extra / (shortage)	(11,500)	500	1,000

- ❖ Good “appearance” not indicators of Good “Givers.”
- ❖ Increase teaching on giving alone – counter productive.
- ❖ Increase teaching on managing money – optimizes giving.

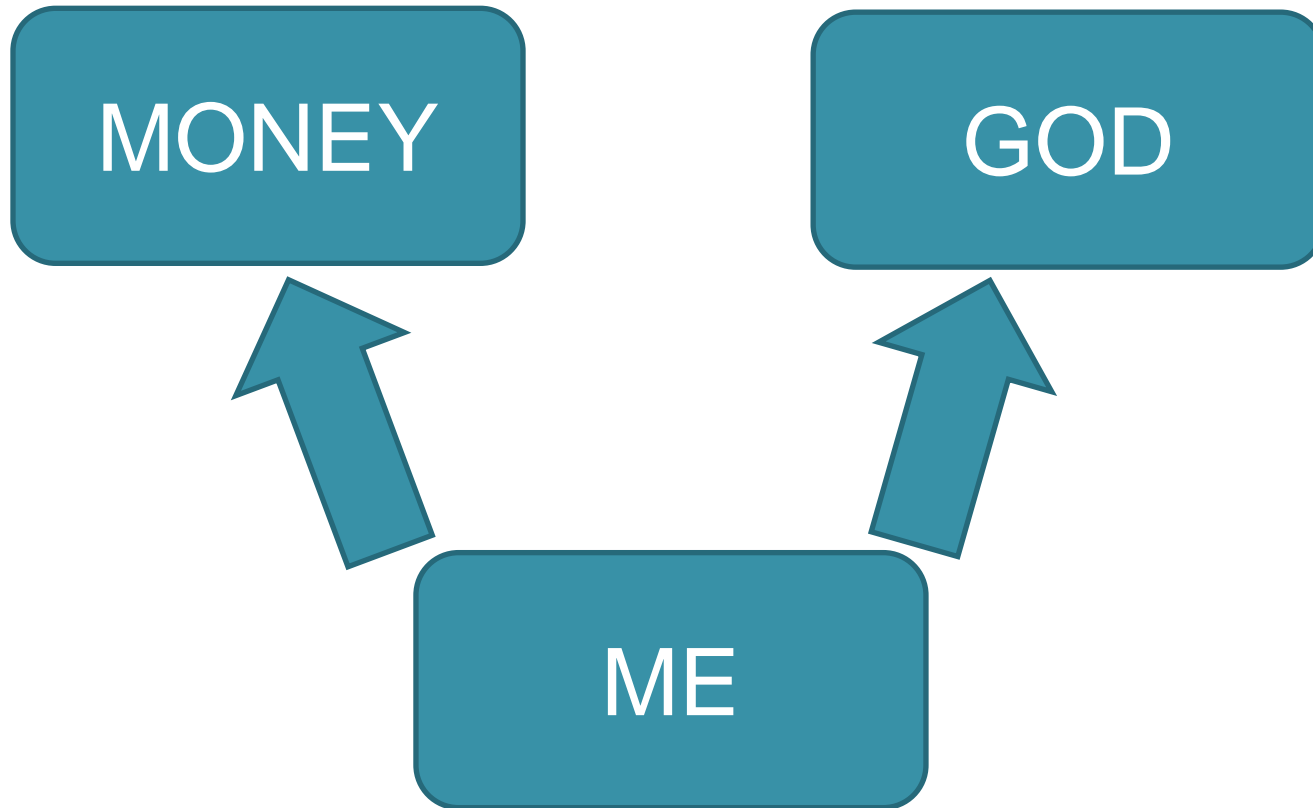
1. Let Giving arise out of good stewardship of Money.

- ❖ Not promoted by Duty, Guilt or Greed.
- ❖ Let Love be the motivator. (2 Cor. 8:8 / Luke 7:46,47)
- ❖ Seek direction from God.
- ❖ Give cheerfully what you decide, not under compulsion. (2 Cor 9.7)
- ❖ Keep accounts and measure.
- ❖ Address Questions:

2. Give out of love for God.

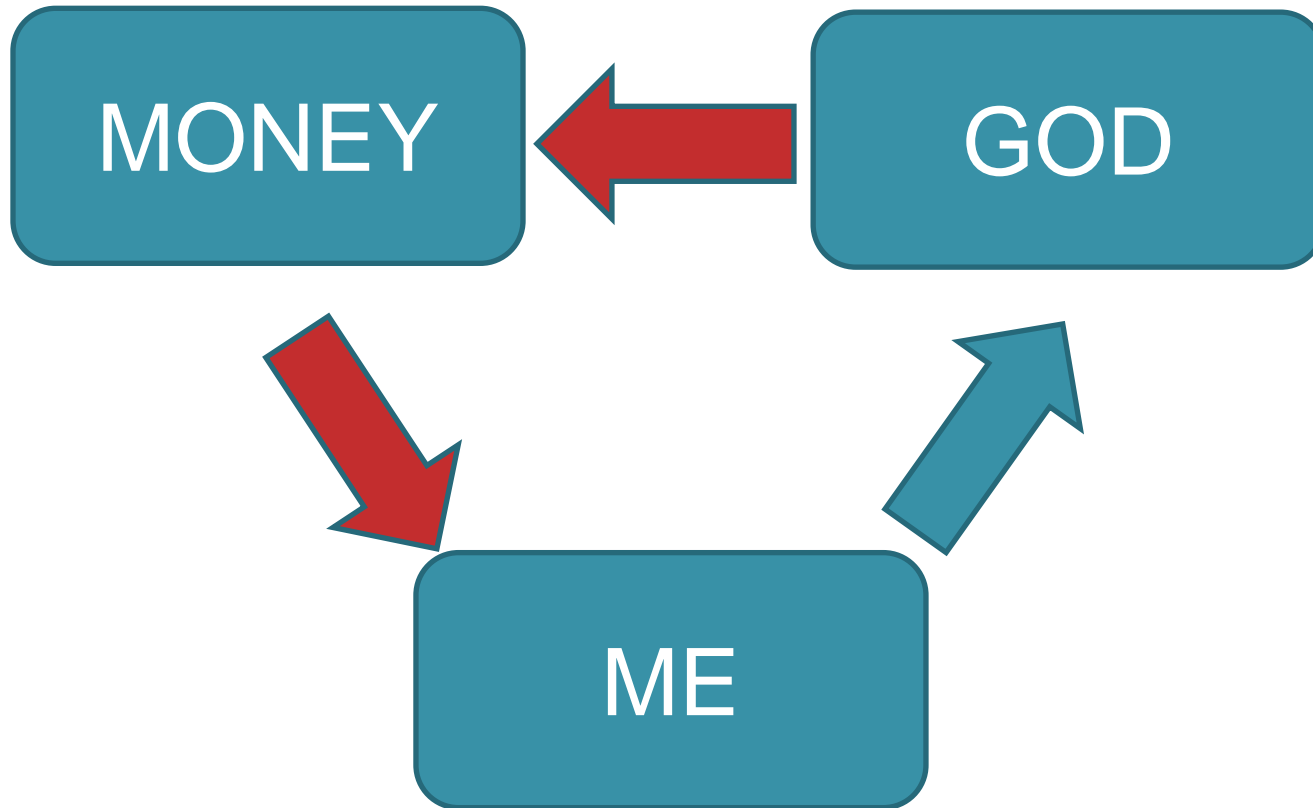
- ❖ Money belongs to God !
- ❖ Practically apply that to every day money management.
 - ❖ Never lacking.
 - ❖ Spending on things that dishonor God.
 - ❖ Multiplication.

OWNERSHIP




Jesus: “No one can serve two masters. Either you will hate the one and love the other, or you will be devoted to the one and despise the other. **You cannot serve both God and money.** Matthew 6: 24

OWNERSHIP



3. Money: A “God-given resource”
to accomplish “God-given purposes”
in our lives.



Give to Caesar what is Caesar's and to God what is God's. **Mark 12:17**

It is necessary to submit to the authorities, not only because of possible punishment but also because of conscience. This is also why you pay taxes, for the authorities are God's servants, who give their full time to governing. Give everyone what you owe him: If you owe taxes, pay taxes... **Rom. 13:5-7**

- ❖ Obedience to God & Government.
- ❖ Know your taxes.
- ❖ Make use of tax benefits.
- ❖ Maintain accounts in some form.
- ❖ Clear conscience.
- ❖ No room for accusation.
- ❖ Opportunities for expansion.

4. Pay Taxes in Obedience to God

- ❖ ... should learn first of all to put their religion into practice by caring for their own family and so repaying their parents and grandparents, for this is pleasing to God. **1 Tim. 5:3-8**
- ❖ “..put your hope in God, who richly provides us with everything for our enjoyment.” **2 Tim. 6:17**

5. God is interested in our Needs.

LIVING EXPENSES

- ❖ Spending options are plenty.
- ❖ Greed, lack of self-control.
- ❖ Lack of Budget
- ❖ Choose lifestyle.
- ❖ More long range your perspective, the better the decision.

LIVING EXPENSES


- ❖ Avoid **ALL** impulsive spending.
- ❖ Pay credit card bills in total and do not use credit card debt.

6. **ALWAYS** spend only **LESS** than you earn.

SAVING & INVESTMENT

- ❖ In the house of the wise are stores of choice food and oil, but a foolish man devours all he has. **Prov. 21:20**
- ❖ Go to the ant, you sluggard; consider its ways and be wise! It has no commander, no overseer or ruler, yet it stores its provision in summer and gathers food at harvest. **Prov. 6:6,8**

- ❖ Common excuse - No money left !
- ❖ But quick to borrow.
 - SAVING - putting aside money for an expense you know will come up in future.
 - BORROWING - asking someone to lend from their savings with an assurance that you will keep aside money in future to repay them.
- ❖ Plan your savings & give away surplus.

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- ❖ Make prudent investments.
 - ❖ Have necessary insurance coverage.
 - ❖ Make your financial position known to your family.
 - ❖ Make a will.

7. Save today and avoid borrowing tomorrow.

Trend - “Borrow when in need and repay when you can” !

- ❖ When borrowing, borrow with caution.
- ❖ Have a clear guidance from God.
- ❖ Have a guaranteed mode of repayment.
- ❖ “The borrower is servant to the lender.” **Proverbs 22:7**

8. Get out of Debt as soon as possible.

- ❖ Plan on how much to spend in each category.
- ❖ Set Faith Finance Goals
- ❖ Make a Spending Plan
- ❖ Opportunity to make God a part of the spending decision.

9. “Plan” to be a Good Steward.

- ❖ Assess where you are:
 - Net Worth Statement
 - All that you own Minus (-)
 - All that you owe
- ❖ Record spending and control with plan
- ❖ Answer to where your money went.

10. As Stewards we are “called” to manage our finances.